

DEVERON RESOURCES LTD.

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FOR IMMEDIATE RELEASE

July 14, 2016

Deveron Announces Name Change to “Deveron UAS Corp.”

Deveron Resources Ltd. (“**Deveron**” or the “**Company**”), is pleased to announce that it has changed the name of the Company to “**Deveron UAS Corp.**”. Shareholders of the Company approved, among other things, the name change at the annual and special meeting of the Company held on June 28, 2016. The CUSIP number assigned to the Company’s shares following the name change is 251632105.

The Company has also received approval for the delisting of its common shares from the TSX Venture Exchange, effective July 14, 2016.

The Company’s common shares have been conditionally accepted for listing on the Canadian Securities Exchange (the “**CSE**”), subject to the satisfaction of customary listing conditions, and the Company anticipates to trade under its existing symbol “**DVR**” upon listing on the CSE on or around July 18, 2016.

About Deveron UAS:

Deveron’s new business, called Deveron UAS, is a full-service company providing farmers with the opportunity to increase yields and reduce costs through the use of sophisticated Unmanned Aerial Systems (“**UAS**” or “**drones**”), sensors, software and analytics. The service offering is targeted at farmers, agricultural retailers and independent agronomists using the most advanced drones and sensors on the market today. The Company provides a strong value proposition to farmers through reduced costs and/or increased yields (through the optimization of input costs such as water, fertilizer, pesticides, etc.)

For more information and to join our community, please visit www.deveronuas.com

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain "forward-looking statements" within the meaning of that phrase under Canadian securities laws. Without limitation, statements regarding potential mineralization and resources, exploration results, and future plans and objectives of the Company are forward looking statements that involve various degrees of risk. Forward-looking statements reflect management's current views with respect to possible future events and conditions and, by their nature, are based on management's beliefs and assumptions and subject to known and unknown risks and uncertainties, both general and specific to the Company. Although the Company believes the expectations expressed in such forward-looking statements are reasonable, such statements are not guarantees of future performance and actual results or developments may differ materially from those in our forward-looking statements. The following are important factors that could cause the Company's actual results to differ materially from those expressed or implied by such forward looking statements: changes in the world wide price of commodities, general market conditions, risks inherent in exploration, risks associated with development, construction and mining operations, the uncertainty of future profitability and the uncertainty of access to additional capital. Additional information regarding the material factors and assumptions that were applied in making these forward looking statements as well as the various risks and uncertainties we face are described in greater detail in the "Risk Factors" section of our annual and interim Management's Discussion and Analysis of our financial results and other continuous disclosure documents and financial statements we file with the Canadian securities regulatory authorities which are available at www.sedar.com. The Company undertakes no obligation to update this forward-looking information except as required by applicable law. The Company relies on litigation protection for forward looking statements.